Corporate Risk Register 2020/21

Contract Management & Procurement

Management of Assets

New Revenue Streams

Generated on: 25 January 2021



18-Jan-2021

18-Jan-2021

18-Jan-2021

4 significant-unlikely

6 significant-likely

9 serious-likely

| | Description | | | | | | |
|--|--|--|---|---|--|--|--|
| nce | To ensure that the Council is financially sustainable as an organisation | | | | | | |
| Risk | | Gross Risk Status | Gross Risk Assessment | Current Risk Status | Current Risk Assessment | Date Reviewed | |
| Funding gaps | | | 12 major – likely | | 9 serious-likely | 18-Jan-2021 | |
| Business Rates Retention | | | 12 major – likely | | 9 serious-likely | 18-Jan-2021 | |
| New Homes Bonus | | | 9 serious-likely | | 6 serious-unlikely | 18-Jan-2021 | |
| Welfare and Benefit Reform | | | 12 serious – very likely | | 12 major – likely | 18-Jan-2021 | |
| Failure to manage budgets | | | 12 major – likely | | 6 serious-unlikely | 18-Jan-2021 | |
| | Description | | | | | | |
| ernisation & Imercialisation Agenda | Develop and implement continuous impr | ovement an | d develop employees to perf | orm the rig | ıht work | | |
| Risk | | Gross Risk Status | Gross Risk Assessment | Current Risk Status | Current Risk Assessment | Date Reviewed | |
| | Risk Funding gaps Business Rates Retention New Homes Bonus Welfare and Benefit Reform Failure to manage budgets ernisation & mercialisation Agenda | Risk Funding gaps Business Rates Retention New Homes Bonus Welfare and Benefit Reform Failure to manage budgets Description Develop and implement continuous impromercialisation Agenda | Risk Risk Gross Risk Status Funding gaps Business Rates Retention New Homes Bonus Welfare and Benefit Reform Failure to manage budgets Description Develop and implement continuous improvement an mercialisation Agenda Risk Gross Risk Status Gross Risk Gross Risk Gross Risk | To ensure that the Council is financially sustainable as an organisation Risk Gross Risk Assessment Funding gaps 12 major – likely Business Rates Retention New Homes Bonus Welfare and Benefit Reform Failure to manage budgets Description Pernisation & Develop and implement continuous improvement and develop employees to perform mercialisation Agenda Risk Gross Risk Assessment 12 major – likely 12 major – likely To ensure that the Council is financially sustainable as an organisation and organisation Fish Gross Risk Assessment Risk Gross Risk Assessment Gross Risk Assessment Risk Gross Risk Assessment | To ensure that the Council is financially sustainable as an organisation Risk Gross Risk Assessment Funding gaps Funding gaps Description Develop and implement continuous improvement and develop employees to perform the rights and sensitive and sen | To ensure that the Council is financially sustainable as an organisation Risk | |

6 serious-unlikely

6 significant-likely

12 serious – very likely

| Risk | Gross Risk Status | Gross Risk Assessment | Current Risk Status | Current Risk Assessment | Date Reviewed |
|-------------------------------|-------------------------|-----------------------|---------------------------|-------------------------|---------------|
| Workforce Planning Challenges | | 6 serious-unlikely | | 6 serious-unlikely | 13-Jan-2021 |
| Continuous Improvement | | 6 serious-unlikely | | 4 significant-unlikely | 13-Jan-2021 |
| Partnerships fail | | 9 serious-likely | | 6 serious-unlikely | 22-Jan-2021 |

| Title | Description |
|------------|--|
| Governance | Ensure that processes, policies and procedures are in place and the authority is held to account |

| Pa | Risk | Gross Risk Status | Gross Risk Assessment | Current Risk Status | Current Risk Assessment | Date Reviewed |
|-----|-----------------------|-------------------------|--------------------------|---------------------------|-------------------------|---------------|
| age | Democratic Process | | 9 serious-likely | | 6 serious-unlikely | 13-Jan-2021 |
| 26 | Legislation | | 12 serious – very likely | | 4 significant-unlikely | 13-Jan-2021 |
| | Policies & Procedures | | 12 serious – very likely | | 6 serious-unlikely | 22-Jan-2021 |
| | Ethics | | 12 serious – very likely | | 4 significant-unlikely | 25-Jan-2021 |

| Title | Description |
|-----------------|---|
| Community Focus | To ensure the safety, health and wellbeing of the citizens of the borough |

| Risk | Gross Risk Status | Gross Risk Assessment | Current Risk Status | Current Risk Assessment | Date Reviewed |
|---|-------------------------|--------------------------|---------------------------|-------------------------|---------------|
| Community Cohesion & Engagement | | 12 serious – very likely | | 9 serious-likely | 21-Jan-2021 |
| Safeguarding Children & Adults (including Modern Slavery) | | 12 major – likely | | 6 significant-likely | 22-Jan-2021 |

| Risk | Gross Risk Status | Gross Risk Assessment | Current Risk Status | Current Risk Assessment | Date Reviewed |
|--------------------|-------------------------|-----------------------|---------------------------|-------------------------|---------------|
| Emergency Planning | | 12 major – likely | | 6 serious-unlikely | 19-Oct-2020 |

Title Description

Economic Growth & Sustainability To ensure that the economic growth and sustainability of the borough is maintained

| | Risk | | Gross Risk Status | Gross Risk Assessment | Current Risk Status | Current Risk Assessment | Date Reviewed |
|--------------|-----------------------------|--------------------------------------|-------------------------|--------------------------|---------------------------|-------------------------|---------------|
| | Lack of economic investment | in people and Places | | 12 serious – very likely | | 9 serious-likely | 08-Jan-2021 |
| D | Housing Needs | | | 12 serious – very likely | | 9 serious-likely | 21-Jan-2021 |
| ag | Economic Changes | | | 12 major – likely | | 9 serious-likely | 25-Jan-2021 |
| (D) Tvoje | | Description | | | | | |
| Infor | mation Safeguarding | To ensure that our data is protected | | | | | |

Description

| Risk | Gross Risk Status | Gross Risk Assessment | Current Risk Status | Current Risk Assessment | Date Reviewed |
|--|-------------------------|------------------------|---------------------------|-------------------------|---------------|
| Data Protection and information Safeguarding | | 16 major – very likely | | 6 serious-unlikely | 13-Jan-2021 |
| Cyber Security | | 12 major – likely | | 8 major – unlikely | 13-Jan-2021 |
| Business Continuity | | 12 major – likely | | 9 serious-likely | 18-Jan-2021 |

| Title | Description |
|--------|---------------------------------------|
| Brexit | The Impact of Brexit upon the Council |

| Risk | Gross Risk Status | Gross Risk Assessment | Current Risk Status | Current Risk Assessment | Date Reviewed |
|---------------------------------------|-------------------------|------------------------|---------------------------|-------------------------|---------------|
| Financial | | 16 major – very likely | | 4 significant-unlikely | 18-Jan-2021 |
| The Impact of Brexit upon the Council | | 16 major – very likely | | 4 significant-unlikely | 18-Jan-2021 |